

Dear Kiromic BioPharma Investors:

Kiromic BioPharma, Inc. (“the Company”) completed its initial public offering on Tuesday October 20, 2020 (“the IPO date”). All restrictions on the stock are now lifted.

Investors' Kiromic stock (NASDAQ: KRBP) are held by a stock custodian (“VStock”).

Investors can now transfer their Kiromic stocks from the custodian to their own private brokerage accounts.

Below are the instructions for making that transfer at the end of the restricted period.

Transferring shares

For shareholders who are	Option	Share transfer of common stock:	Page
USA citizen	Option 01	From VStock to a personal brokage account	Page 02
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NON-USA citizen	Option 01	From VStock to a personal brokage account	Page 04
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USA Citizens

Share Transfer from VStock (custodian) to a brokerage (external) account

Step 01 Obtain Book Entry Investment Statement	Contact O-K@vstocktransfer.com and request the Book Entry Investment Statement. Note the Book Entry Number, Number of Shares, and Address
Step 02 Complete Exhibit A	See Exhibit A – Transfer Instruction Form (DWAC) Using personal knowledge and information in Step 01, complete this document. Note that investors must have a bank, broker or other online source provide the Medallion Guarantee Stamp
Step 03 VStock document submission checklist	Submit the information to VStock Transfer. <ol style="list-style-type: none">1. Exhibit A – DWAC Transfer Form2. Book Entry Investment Statement from VStock Transfer IMPORTANT: Document submission to Mr. Young Kim. Young@vstocktransfer.com ; O-K@vstocktransfer.com
Step 04 Transfer of stock	VStock receives the documentation and sends (electronically) the Kiromic shares (NASDAQ: KRBP) to the investor's brokerage account

USA Citizens

Share Transfer from VStock (custodian) to an LLC, LP, or Trust

Step 01 Obtain Book Entry Investment Statement	Contact 0-K@vstocktransfer.com request the Book Entry Investment Statement. Note the Book Entry Number, Number of Shares, and Address
Step 02 Exhibit D	Fill out Exhibit D Exhibit D is the Transfer Instruction form
Step 03 Notify VStock Transfer	Submit the documentation in Step 1 and Step 2 to VStock Transfer IMPORTANT: Document submission to Mr. Young Kim. Young@vstocktransfer.com ; 0-K@vstocktransfer.com

Non-USA Citizens

Share Transfer from VStock (custodian) to a brokerage (external) account

<p>Step 01</p> <p>Obtain Book Entry Investment Statement</p>	<p>Contact 0-K@vstocktransfer.com and request the Book Entry Investment Statement.</p> <p>Note the Book Entry Number, Number of Shares, and Address</p>
<p>Step 02</p> <p>Complete Exhibit A</p>	<p>See Exhibit A – Transfer Instruction Form (DWAC)</p> <p>Using personal knowledge and information in Step 01, complete this document.</p> <p>Note do not fill in the Medallion Guarantee Stamp. See Step 03.</p> <p>Please save and set aside for future steps.</p>
<p>Step 03</p> <p>Exhibit E</p>	<p>To replace medallion stamp on Exhibit A, contact Dan Clark at dclark@kiromic.com. Request signed Exhibit E – Medallion Waiver and Indemnity Letter.</p>
<p>Step 04</p> <p>VStock document submission checklist</p>	<p>Submit the information to VStock Transfer.</p> <ol style="list-style-type: none"> 1. Exhibit A – DWAC Transfer Form 2. Exhibit E – Medallion Waiver and Indemnity Letter 3. Book Entry Investment Statement from VStock Transfer <p>IMPORTANT: Document submission to Mr. Young Kim.</p> <p>Young@vstocktransfer.com; 0-K@vstocktransfer.com</p>
<p>Step 05</p> <p>Transfer of stock</p>	<p>VStock receives the documentation and sends (electronically) the Kiromic shares (NASDAQ: KRBP) to the investor's brokerage account</p>

Non-USA Citizens

Share Transfer from VStock (custodian) to an LLC, LP, or Trust

Step 01 Obtain Book Entry Investment Statement	Contact 0-K@vstocktransfer.com and Vincent Guerrerri (vincent@vstocktransfer.com) and request the Book Entry Investment Statement. Note the Book Entry Number, Number of Shares, and Address
Step 02 Exhibit D	Fill out Exhibit D Exhibit D is Transfer Instruction form
Step 03 Exhibit E	Send Exhibit D to Mr. Dan Clark, Interim CFO (dclark@kiromic.com). Mr. Clark will: <ul style="list-style-type: none">- Assist completing Exhibit E. Exhibit E is the Medallion Waiver and Indemnity Letter.- Mr. Clark will return Exhibit E to the investor
Step 04 Submit Documents to VStock Transfer	Submit the documentation in Step 1 - 3 VStock Transfer IMPORTANT: Document submission to Mr. Young Kim. Young@vstocktransfer.com ; 0-K@vstocktransfer.com